

CYCLE & CARRIAGE BINTANG BERHAD
(Registration No. 196701000428 (7378-D))
(Incorporated in Malaysia)

QUESTIONS/COMMENTS SUBMITTED BY SHAREHOLDERS AT THE 52ND ANNUAL GENERAL MEETING OF THE COMPANY AFTER THE CLOSURE OF THE QUESTIONS & ANSWER SESSION

Shareholders / Proxy	Question	Proposed Responses
Tan Hang Seong	Quality = talent = profit, if low profit, it's only fair to cut cost from all aspects including fees and benefits.	The Management takes a prudent approach to cost mitigation efforts and to improve the Group's financial position without adversely affecting income generating capabilities and employees' welfare. The initiatives taken include leveraging on the wage subsidy provided by the government, delaying capex, rationalising assets and re-arranging loan facilities to better manage the Group's cash flows.
Lim Jit Thin	Thank you for your answer to my question & proposal for pay-cut, just a notice for you that even the current government ministers also took a pay cut of 20% too.	<p>As regards to directors' remuneration, the package is structured in such a way that it commensurate with the Board's fiduciary duties and to retain, attract and motivate Directors in service of the Group taking into consideration the nature and size of the business.</p> <p>A review was conducted earlier this year against directors' remuneration of other public listed companies in the automotive industry in Malaysia and the Remuneration Committee is of the view that the Company's Board's remuneration is fair/reasonable.</p>
Ong Ting Lip (Proxy of Ong Kok Pak)	The Board of Directors should consider giving Right Issue rather than issue new shares. Be fair to all shareholders.	At this juncture, the Company does not have any plans to issue new shares. The Company will make the appropriate announcement and seek the necessary approval, where applicable, when the Company has plans to do so.

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